

## SETTLEMENT OF CATASTROPHIC CLAIMS NEW MEXICO

1. The following Definition is added:

"Catastrophic claim" means a claim for loss to property covered by this policy that:

- a. is caused by a covered peril; and
- b. results from an event that has been declared a catastrophe by the New Mexico Superintendent of Insurance.

2. In the event of a "catastrophic claim" the following provision applies and replaces any conflicting provisions of this policy.

**Settlement of Catastrophic Claims** -- "We" will settle any "catastrophic claim" with "you" within 90 days of the date the catastrophe was declared by the Superintendent of Insurance, or within 90 days of the date "you" reported the claim to "us", whichever is later.

This requirement does not apply if:

- a. the "catastrophic claim" is being investigated for fraud;
- b. "we" are unable to obtain necessary information regarding the nature of the claim; or
- c. litigation has commenced.

3. This provision does not affect "our" right to deny a claim, or "your" right or "our" right to bring a legal action in a court having jurisdiction.

4. All provisions of the policy that do not conflict with this endorsement will apply to a "catastrophic claim".

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