

AMENDATORY ENDORSEMENT COLORADO

1. Under Common Policy Conditions, Cancellation is deleted and replaced by the following:

Cancellation -- "You" may cancel this policy by returning the policy to "us" or by giving "us" a written notice and stating at what future date coverage is to stop.

"We" may cancel this policy by written notice sent to "you" by first-class mail at "your" last mailing address known to "us". The notice will state the reason for cancellation and the time that the cancellation is to take effect.

If this policy is in effect less than 60 days, "we" may cancel for any reason. "We" will give "you" notice at least ten days before cancellation is effective.

After this policy has been in effect 60 days or more, or if it is a renewal of a policy issued by "us" effective immediately, "we" may cancel only if one or more of the following reasons apply:

- a. nonpayment of premium;
- b. a false statement knowingly made by "you" on the application of insurance;
- c. a substantial change in the exposure or risk other than that indicated in the application and underwritten as of the effective date of the policy unless "you" have notified "us" of the change and "we" accept such change; or
- d. such other reasons as the Commissioner may determine are reasonable and necessary.

"We" will give "you" notice at least ten days before cancellation is effective if "we" cancel for nonpayment of premium. If "we" cancel this policy for any other reason after it has been in effect for 60 days or more, "we" will give "you" notice at least 45 days in advance of cancellation.

"Your" return premium, if any, will be calculated according to "our" rules. It will be refunded to "you" with the cancellation notice or within a reasonable time, but no more than 45 days after the effective date of cancellation. Payment or tender of the unearned premium is not a condition of cancellation.

Nonrenewal -- If "we" do not renew this policy, "we" will mail "our" notice of nonrenewal to "you" by first-class mail at least 45 days before the policy expiration date. This provision does not apply if "you" fail to pay any premium deposit required for renewal or to any policy or coverage which has been in effect less than 60 days, unless it is a renewal policy.

Proof of mailing will be sufficient proof of notice.

2. Under Common Policy Conditions, the following condition is added:

Increase In Premium or Decrease In Coverage -- If "we" decide to increase the premium unilaterally or decrease the coverage benefits on renewal, "we" will mail notice to "you" by first-class mail at "your" last mailing address known to "us" at least 45 days before the policy expiration date. The notice will contain the reasons for the increase in premium or decrease in coverage and state the renewal terms and the amount of premium due.

"We" may decrease the coverage during the policy period only if one of the reasons for cancellation applies. "Our" notice will include the reason for the decrease. Proof of mailing will be sufficient proof of notice.